

			Discount received	Rs. 300																											
			Commission earned	Rs. 100																											
			Advertisement	Rs. 450																											
			Taxes	Rs. 150																											
			Travelling expenses	Rs. 500																											
			Stationery	Rs. 75																											
			Rent	Rs. 650																											
			Interest on loan	Rs. 225																											
			Repairs	Rs. 125																											
			Office expenses	Rs. 55																											
			General expense	Rs. 875																											
			Postage	Rs. 175																											
			Printing charge	Rs. 175																											
CO2	K3	12a.	From the following information prepare a Bank Reconciliation Statement.																												
				Rs.																											
			Balance as per pass book	19,000																											
			Cheque issued but not presented in the bank	15,000																											
			Cheque deposited into bank but not collected	1,500																											
			The credit side of the cash book has been over added by	500																											
			Interest credited in pass book but not recorded in cash book	150																											
			Bank charges debited in the pass book only	100																											
			(OR)																												
CO2	K3	12b.	What are the reasons for disagreement of balances between cash book and pass book?																												
CO3	K4	13a.	A machine was purchased on 1 st January 2020 at a cost of Rs.19,000 and Rs. 1,000 was spent on its installation. The Depreciation is written off at 10%.on the original cost method every year. The machine was sold for Rs. 10,000 on 30 th September 2022. Show the Machinery account for the three years.																												
			(OR)																												
CO3	K4	13b.	An asset is purchased for Rs. 40,000. Depreciation is to be provided annually according to the straight line method. The useful life of the asset is 10 years and the residual value is Rs. 10,000. You are required to find out the rate of depreciation.																												
CO4	K4	14a.	Mala purchased goods for Rs.3,000 from Kala on 01.04.2021. Mala accepted a three month's bill for the amount and gave it to kala the same day. Kala discounted it immediately with Indian Bank at discount of 5% p.a. On due date the bill was honoured by payment. You are required to give entries in the books of all parties.																												
			(OR)																												
CO4	K4	14b.	Explain the features of Bills of Exchange.																												
CO5	K5	15a.	Mr.Mano keeps his books of accounts under single entry system. His financial position on 31.12.2020 and 31.12.2021 was as follows:																												
			<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th>2020 ₹</th> <th>2021 ₹</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>9860</td> <td>800</td> </tr> <tr> <td>Stock in trade</td> <td>38520</td> <td>57020</td> </tr> <tr> <td>Plant and machinery</td> <td>54420</td> <td>61000</td> </tr> <tr> <td>Sundry receivable</td> <td>-</td> <td>16480</td> </tr> <tr> <td>Sundry debtors</td> <td>24840</td> <td>43940</td> </tr> <tr> <td>Sundry creditors</td> <td>72040</td> <td>80000</td> </tr> <tr> <td>Furniture</td> <td>4960</td> <td>5220</td> </tr> <tr> <td>Drawings</td> <td>-</td> <td>5000</td> </tr> </tbody> </table>			2020 ₹	2021 ₹	Cash	9860	800	Stock in trade	38520	57020	Plant and machinery	54420	61000	Sundry receivable	-	16480	Sundry debtors	24840	43940	Sundry creditors	72040	80000	Furniture	4960	5220	Drawings	-	5000
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			During the year he introduced additional capital of ₹ 20000. From the above particulars prepare a statement of profit and loss of Mr.Mano for the year ended 31.12.2021.																												
			(OR)																												
CO5	K5	15b.	Distinguish between Single entry system and Double entry system.																												

Course Outcome	Bloom's K-level	Q. No.	SECTION – C (5 X 8 = 40 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K3	16a.	The following balances were extracted from the ledger of Ramakrishna Engineering Works on 31 st March 2021. You are required to prepare a trial balance as on that

date in proper form.

Drawings	6,000	Salaries	9,500
Capital	24,000	Sales Returns	1,000
Sundry creditors	43,000	Purchase Returns	1,100
Bills payable	4,000	Travelling expenses	4,600
Sundry debtors	50,000	Commission paid	100
Bills receivable	5,200	Trading expenses	2,500
Loan from Karthik	10,000	Discount earned	4,000
Furniture & fixtures	4,500	Rent	2,000
Opening stock	47,000	Bank overdraft	6,000
Cash in hand	900	Purchases	70,800
Cash at bank	12,500		
Tax	3,500		
Sales	1,28,000		

(OR)

CO1 K3 16b. From the trial balance given below, prepare final accounts for the year ending on 31.03.2020

Particulars	Rs.	Particulars	Rs.
Opening stock	9,300	Bank interest	200
Repairs	310	Purchase returns	440
Machinery	12,670	Creditors	12,370
Furniture	1,330	Sales	20,560
Office expenses	750	Capital	24,500
Trade expenses	310	Loan	5,000
Land & Building	15,400		
Bank charges	50		
Purchases	15,450		
Sales returns	120		
Advertisement	500		
Cash in hand	160		
Cash at bank	5,870		
Sundry expenses	150		
Insurance	500		
Travelling expenses	200		
Total	63,070	Total	63,070

Adjustments:

Closing stock on 31.03.2020 Rs.7,585

Prepaid insurance Rs.250

Depreciation on Land and Buildings at 5% and Machinery at 10%

CO2 K4 17a. From the under mentioned particulars of Mr. M. Mohan prepare a Bank Reconciliation Statement as on 31st July 2014.
Cheque paid into Bank on the 28th July 2014 but credited to Mohan's account in the first week of August 2014.
K. Kalyan Rs.1,000; J. Joy Rs.800; R. Raghul Rs. 1,200.
The following cheques were issued by Mohan on 30th July 2014 but presented to bank for payment after the close of the year.
D.David Rs. 1,200; H.Hari Rs. 1,000; L.Lal Rs. 800.
A cheque for Rs.300 was credited direct to the account and was not passed through the cash book.
The bank balance as per cash book on 31st July 2014 amounted to Rs. 30,000

(OR)

CO2 K4 17b. Rectify the following errors:
Purchase of Rs.1,000 from Gopal wrongly entered in the sales book.
Goods taken by the proprietor Rs.2,000 not recorded in the books at all.
Salaries paid to Ramesh Rs.3,000 debited to his personal account.
Discount Rs.100 allowed to sunder has been credited to discount account.
Credit sales to Ramu Rs.3,000 wrongly posted to the credit of his account.

CO3 K4 18a. On 1st January 2018, a machinery was purchased by X for Rs.50,000. On 1st July 2019 additions were made to the extent of Rs.30,000. On 1st April 2020, further additions were made to the extent of Rs.6,400.
On 30th June 2019 machinery, original value of which was Rs.8,000 on 1st January 2018, was sold for Rs.6,000. Depreciation is charged at 10% per annum on written down value method.
Show the machinery account for the three years in the books of Mr. X. He

			closes his book on 31 December. (OR)																					
CO3	K4	18b.	A firm purchased a lease on 01.01.2015 for Rs.10,000 to be depreciated over a period of four years under Annuity system. The rate of interest is 5% per annum. The annuity table shows that the annual amount required to write off rupee one in four years at 5% per annum is Re.0.282012. Prepare the lease account for four years.																					
CO4	K5	19a.	Kali owed to Venu Rs.12,000 on 01.01.2020. On the same date Venu drew upon Kali a bill for the amount at 2 months and Kali returned the bill duly accepted. Venu got the bill discounted at his bank at 6% p.a. Before the bill was due for payments Kali told to Venu that he was not able to pay the full amount and requested Venu to accept Rs.4,500 immediately and draw upon him another bill for the remaining amount for two months together with interest at 8% p.a. Venu agreed. The second bill was duly met. Give journal entries in the books of Venu and Kali (OR)																					
CO4	K5	19b.	Sathish draws two bills of exchange on 01.01.2019 for Rs.6,000 and Rs.10,000 respectively. The bill of exchange for Rs.6,000 is for 2 months, while the bill for Rs.10,000 is for 3 months. These bills are accepted by Kannan to settle the amount he owed to sathish. On 4 th March, 2019, Kannan requests to renew the first bill with interest at 12% p.a for a period of 2 months. Sathish agrees to this proposal. On 20 th March, 2019 Kannan retires the acceptance for Rs.10,000, interest rebate i.e, discount being Rs.100. Before the due date of the renewed bill, Kannan becomes insolvent and only 70 paise in a rupee was recovered from his estate. You are asked to show the journal entries in the books of Sathish and also show Kannan's a/c in Sathish's ledger.																					
CO5	K5	20a.	The position of a businessman who keeps his books on single entry was as under on 31.12.20 and 31.12.21. <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th>2020 ₹</th> <th>2021 ₹</th> </tr> </thead> <tbody> <tr> <td>Cash in hand</td> <td>400</td> <td>480</td> </tr> <tr> <td>Cash at bank</td> <td>6000</td> <td>2500</td> </tr> <tr> <td>Stock</td> <td>6500</td> <td>5000</td> </tr> <tr> <td>Debtors</td> <td>4000</td> <td>5200</td> </tr> <tr> <td>Furniture</td> <td>300</td> <td>350</td> </tr> <tr> <td>Sundry creditors</td> <td>4100</td> <td>3100</td> </tr> </tbody> </table> <p>He withdrew ₹ 7,500 from business on 2.1.2021 out of which he spent ₹ 5,200 for purchase of a motor truck for business. Adjustments: Depreciation on closing balance of furniture and truck at 10% Write off Rs. 220 as bad debts. 5% provision for bad and doubt full debts is needed. Find out profit or loss for the year. (OR)</p>		2020 ₹	2021 ₹	Cash in hand	400	480	Cash at bank	6000	2500	Stock	6500	5000	Debtors	4000	5200	Furniture	300	350	Sundry creditors	4100	3100
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CO5	K5	20b.	Find out purchases and sales from the following details by making necessary accounts: Opening balance of debtors ₹ 30,000; Opening balance of creditors ₹ 10,000; Collection from debtors ₹ 1,60,000; Discount received ₹ 2,500; Bad debts ₹ 1,000; Payment to creditors ₹ 14,000; Discount allowed ₹ 1,500; Return inwards ₹ 2,000; Return outwards ₹ 3,000; Cash purchases ₹ 6,000; Closing balance of debtors ₹ 35,000; Cash sales ₹ 10,000; Closing balance of creditors ₹ 15,000																					